FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
|---------------|-----------|
|---------------|-----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours ner resnons        | e· 0.5    |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Lamb Scott E       |  |         |          |                               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Pennant Group, Inc. [ PNTG ] |                      |  |   |         |   |                       |                    |   | k all app<br>Direc  | tor                  | ng Pers   | 10% O  | wner    |  |
|--|--|---------|----------|-------------------------------|---|----------------------|--|---|---------|---|-----------------------|--------------------|---|---|----------------------|---|--|---------|--|
| (Last) (First) (Middle) C/O THE PENNANT GROUP, INC.          |  |         |          |                               | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2020                     |                      |  |   |         |   |                       |                    |   | Office<br>belov   | er (give title<br>v) |   | Other (<br>below)  | specify |  |
| 1675 EAST RIVERSIDE DRIVE, SUITE 150                         |  |         |          |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        |                      |  |   |         |   |                       |                    |   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |                      |   |  |         |  |
| (Street)<br>EAGLE  | ID   | 8       | 3616     |                               |   |                      |  |   |         |   |                       |                    |   | X   | -7                   |   |  |         |  |
| (City)   | (Sta   | ate) (Z | Zip)     |                               |   |                      |  |   |         |   |                       |                    |   |   |                      |   |  |         |  |
|  |  | Table   | I - No   | n-Deriva                      | tive S  | Secu                 | rities   | Acq   | uired,  | Dis   | posed of              | , or E             | Benefi                                    | cially  | y Own                | ed  |  |         |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |  |         |          |                               | Execution Date,   |                      |  | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) |         |   |                       | 4 and Securit      |   | ies<br>cially<br>Following  | Form:                | Direct<br>Indirect  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |         |  |
|  |  |         |          | Code                          | v   | Amount               | (A) (D)  | or Pric   | се      | Transa  | action(s)<br>3 and 4) |                    |   | (111511.4)  |                      |   |  |         |  |
| Common Stock 03/13/2   |  |         |          |                               | 2020  |                      |  |   | Р 6,300 |   | A                     | \$1                | 5.62                                      | 12,885  |                      |   | D  |         |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |          |                               |   |                      |  |   |         |   |                       |                    |   |   |                      |   |  |         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | ative Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)                    |         | Code (8) | Transaction Code (Instr. 8) S |   | osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y |   | ite     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                       | Dei<br>See<br>(In: | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y C                  | .0.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |  |

**Explanation of Responses:** 

Remarks:

/s/ Derek J. Bunker, as attorney-in-fact

03/17/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.