## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| OMB Number.            | 3235-0287 |
|------------------------|-----------|
| Estimated average burd | en        |
| hours per response:    | 0.5       |

| 1 Indiric and Address of Reporting Ferson  |         | n*     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Pennant Group, Inc.</u> [ PNTG ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                   |                       |  |  |  |
|--|---------|--------|---|--|-----------------------------------|-----------------------|--|--|--|
|  |         |        |   |  | Director                          | 10% Owner             |  |  |  |
| (Last) (First) (Middle)<br>C/O THE PENNANT GROUP, INC.<br>1675 E. RIVERSIDE DRIVE, SUITE 150 |         | C.     | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/15/2020                            |  | Officer (give title below)        | Other (specify below) |  |  |  |
|  |         | TE 150 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  | 6. Individual or Joint/Group Filing (Check Applica<br>Line)                |                                   |                       |  |  |  |
| (Street)   |         |        |   | X  | Form filed by One Repo            | rting Person          |  |  |  |
| EAGLE  | ID      | 83616  |   |  | Form filed by More than<br>Person | One Reporting         |  |  |  |
| (City)   | (State) | (Zip)  |   |  |                                   |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |        | 4. Securities<br>Disposed Of<br>5) |       |                                    | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|--------|------------------------------------|-------|------------------------------------|---|---|---|
|                                 |  | Code V An   |                              | Amount | (A) or<br>(D)                      | Price | Transaction(s)<br>(Instr. 3 and 4) |   | (   |   |
| Common Stock                    | 01/15/2020                                 |   | A                            |        | 750 <sup>(1)</sup>                 | Α     | \$ <mark>0</mark>                  | 1,500   | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Expirati |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title<br>Amour<br>Securi<br>Under<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>lying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)         | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares         |   |  |  |  |

Explanation of Responses:

1. These shares vest in three annual installments beginning January 15, 2021.

**Remarks:** 

#### <u>/s/ Derek J. Bunker, as</u> <u>attorney-in-fact</u>

01/15/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.