



## **Pennant Acquires South Texas Hospice Provider**

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EAGLE, Idaho, May 16, 2024 (GLOBE NEWSWIRE) -- The Pennant Group, Inc. (NASDAQ: PNTG), the parent company of the Pennant group of affiliated home health, hospice, home care and senior living companies, today announced that it has acquired Nurses on Wheels, Inc. ("Nurses on Wheels"), which provides hospice services in Corpus Christi, Texas and the surrounding communities.

"We are excited to expand the reach of our hospice operations in south Texas," said Brent Guerisoli, Chief Executive Officer of Pennant. "Our strategy of empowering local leaders to meet the needs of local communities has resonated deeply across our platform and we look forward to bringing our innovative operating model and high-quality resources to enhance the services offered in south Texas." Guerisoli added.

"Nurses on Wheels has a deep connection to Corpus Christ and the surrounding area, and we are honored to carry on this legacy of quality care." said John Gochnour, President and Chief Operating Officer of Pennant. "We are thrilled to partner with this wonderful team of skilled clinicians and compassionate caregivers in delivering life-changing hospice services to residents of these communities," added Mr. Gochnour.

Mr. Guerisoli reaffirmed that Pennant continues to pursue opportunities to acquire high quality home health, hospice and senior living businesses throughout the United States.

### **About Pennant:**

The Pennant Group, Inc. is a holding company of independent operating subsidiaries that provide healthcare services through 113 home health and hospice agencies and 54 senior living communities located throughout Arizona, California, Colorado, Idaho, Iowa, Montana, Nevada, Oklahoma, Oregon, Texas, Utah, Washington, Wisconsin and Wyoming. Each of these businesses is operated by a separate, independent operating subsidiary that has its own management, employees and assets. References herein to the consolidated "company" and "its" assets and activities, as well as the use of the terms "we," "us," "its" and similar verbiage, are not meant to imply that The Pennant Group, Inc. has direct operating assets, employees or revenue, or that any of the home health and hospice businesses, senior living communities or the Service Center are operated by the same entity. More information about Pennant is available at [www.pennantgroup.com](http://www.pennantgroup.com).

SOURCE: The Pennant Group, Inc.

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